

Andrew J Spencer

**Only fools and
Horses Work**

BOOK 2

HOW TO EASILY AND SAFELY TRADE THE STOCK MARKET



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FOREWARD



From the Author, Andrew J. Spencer

Let me be very clear that I am not any kind of financial genius etc.

Having spent many years researching this information and learning how to trade with it, I decided to put my findings into a series of two books.

If you have this second book you will have most likely already read my first book, which gives you the 'WHAT TO DO' and this second Book gives you the 'HOW TO DO IT.' If you have not read book one, please do so before

continuing with this second book, otherwise it may not make much sense to you.

All of what is covered in this book is publically available information, but that information is scattered all over the place and camouflaged with other irrelevant information etc.

My book filters out the golden nuggets of information and brings them all together in one place and presents them in a coherent manner.

You may well be asking yourself, why would I write and sell this book if the information is so valuable and can easily make money?

Surely I don't need the money from selling the book and I would want to keep it to myself, wouldn't I?

Well that's not how my morals work and I am a big believer in the best way to help one's self is by helping others.

I founded my company, with the business mission of 'Helping others.'

My motivation behind this book is to share this knowledge to help others interested in financial trading and becoming financially free.

At the same time, using any profits from sales of the book and associated products, to help and financially support less fortunate people, animals and charitable organisations etc. who are in need.

So you see by buying this book you are helping yourself, by helping others.

INTRODUCTION

Following on from book one

You only want to enter trades when the upside is much greater than the down side and the odds are in your favour of being on the upside. The trades should have a high probability of success with a very limited risk.

TRADING METHODOLOGY

Most of the trading methods discussed in this book are based around doing your trading activities weekly, when the markets are closed, typically over the weekends. This keeps things easy and helps to keep emotion and any false sense of urgency out of your trading decisions.

You are looking to enter a trade when the stock price has broken a trend resistance and is currently close to that trend line, so that you can open the trade with a stop loss price equal to approximately -3% of the entry price, being just the other side of that trend line. This gives you plenty of profit potential if you are correct and a limited minimal loss if you are wrong.

You determine the stop loss value before you enter the trade, but you DO NOT place any automatic stop losses with your broker. This is because Intraday action or media manipulation spikes could stop-out your trade prematurely.

For this reason we only consider the daily and weekly closing prices of any stock or market.

Now we are going to drill down into the details for various trading methods