WHAT IS THE METAVERSE? AND WHAT DOES IT MEAN FOR ME!



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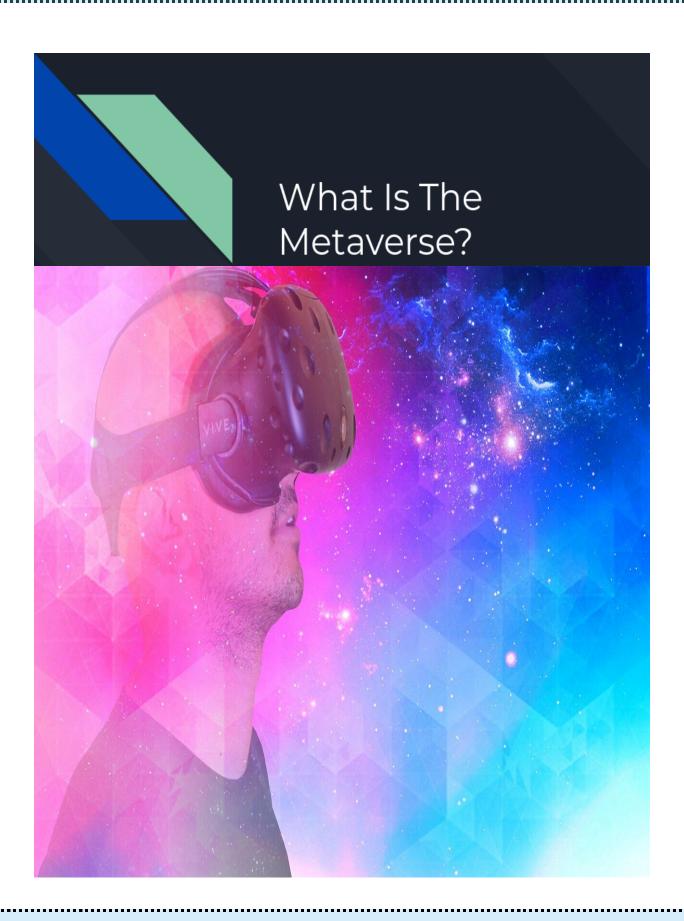
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Chapter 1. WHAT IS THE METAVERSE?

The term "metaverse" is a broad one. It is a term used to describe shared virtual world settings that individuals may access over the Internet. The phrase can apply to virtual reality (VR) or augmented reality (AR)-enhanced digital settings (AR). Some people also use the term metaverse to refer to gaming environments where players control a character who can move around and interact with other players. Blockchain technology is also used in a specific sort of Metaverse. Users may use bitcoins to buy virtual land and other digital assets. Continue reading. Many science fiction books and films are set in the full-fledged Metaverse, alternate digital worlds indistinguishable from reality. However, this is still a work of fiction. Most virtual places now resemble the inside of a video game more than they do in real life.

WHY IS IT DEPARTING?

Visitors pose in front of media artist Refik Anadol's immersive art piece named "Machine Hallucinations - Space: Metaverse," which will be converted to NFT and auctioned off online at Sotheby's Digital Art Fair in Hong Kong, China, on September 30, 2021. Tyrone Siu for Reuters

The Metaverse is seen as the next phase in the evolution of the Internet by its supporters. People nowadays communicate with one another using websites such as social media platforms or messaging applications.