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# FREEDOM ONLINE BUSINESS

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## Introduction

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Take a moment to imagine working for yourself on a daily basis, with no one telling you what to do. You can take on projects that appeal to you the most and feel proud as you watch them grow and add value to the market. If this is a scenario sounds more interesting to you than spending your days working 9 to 5 for someone else, then you likely have an entrepreneurial spirit.

Perhaps you've always dreamed of being your own boss, but have feared to start your own business because you lack the time and money, and maybe you don't feel like any of your ideas are good enough. Perhaps you're afraid of setting out on your own because you're afraid of putting yourself and your family at risk.

However, the good news is that it has never been easier to become an entrepreneur as it is today. The Internet has helped to reduce most of the barriers to entrepreneurship. Today, you can start building your business while still working at your regular job and only investing an hour or two a day tending to your business.

Plus, today you have access to a goldmine of information to help you succeed in the form of podcasts, books, blogs, etc. You can take advantage of others' experiences and knowledge and use it to build your project much faster and safer than before. The only thing you need to be successful is a deep commitment to learning and the willingness to put some effort into achieving your goals.

The cost to start and operate an online business is minimal, as is the financial risk. All you need to purchase to begin your company are a domain name and hosting service, which you can obtain for around \$6 a month. For the rest, it will depend on what type of product or service you're going to sell, but it is entirely possible to start your business with as little as \$100.

With an online business, you also are able to work from anywhere you want, whether you decide to work out of your home or head to a café or co-working space. You can choose where to live, and you have the freedom to organize your schedule almost entirely as you wish.

The best part of it all is that you won't be stuck in a cubicle all day long, or eat lunch at the office cafeteria, or spend hours stuck in rush hour traffic. And most importantly, your salary won't be limited to what an employer is willing to pay you.

In the early 70s, Richard Russell, a finance writer, wrote the article, *The Perfect Business*. According to Russell, an ideal business included the following:

- Minimal labor
- Worldwide appeal
- Low overhead costs and capital investments
- Generates passive income
- Gives you more free time
- Is not dependent on location
- Provides you with fulfillment

If this doesn't sound like a professional paradise to you, then maybe you should stay at your 9 – 5 job. However, if this sounds like a job you'd like to have, then an online business is right up your ally. In the 1970s it was difficult to come up with a business idea that corresponded to those criteria, but today it is entirely possible thanks to the Internet.

There are many ways in which you can make a living online:



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- Monetizing a blog
- Offering to consult or coaching
- Creating and selling online courses
- Self-publishing eBooks
- Joining affiliate programs
- Selling physical products through eCommerce

There are unlimited possibilities for you to find your passion and make a successful online business that provides you with passive income and that will fit your lifestyle.